

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	8,191,571.48
Label	Amount
Total Revenue	8,191,571.48

Income Statement — Expenses

Account	Amount
COGS	3,417,206.12
Salaries Expense	2,621,100.00
Rent Expense	123,040.48
Utilities Expense	247,905.54
Professional Fees	151,455.98
Travel & Meals	186,464.94
Office Supplies	236,531.62
Repairs & Maintenance	275,080.93
Depreciation Expense	168,789.75
Misc Expense	220,505.34
Interest Expense	89,742.76
Label	Amount
Total Expenses	7,737,823.46
Label	Amount
Net Income	453,748.02

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	9,268,819.24
Inventory	383,850.55
Prepaid Expenses	1,210.25
Equipment	1,266,034.14
Accumulated Depreciation	-729,164.27

Label	Amount
Total Assets	10,190,999.92

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,363,112.42
Accrued Expenses	14,062.32
Payroll Liabilities	642,070.01
Sales Tax Payable	635.68
Notes Payable	988,530.60

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,111,232.63
Retained Earnings	617,608.23

Add: Current-Year Net Income

Account	Amount
Net Income	453,748.02

Label	Amount
Liabilities + Equity (incl NI)	10,190,999.92

Materiality

Measure	Amount
0.75% of Revenue	61,436.79
2.00% of Assets	203,820.00
Planning Materiality	61,436.79
Performance Materiality	46,077.59